

PRIZE MINING CORPORATION

For Immediate Release

Prize Retains BlackX Management for European Investor Relations

Calgary, Alberta– (Marketwired – April 28, 2017) – **PRIZE MINING CORPORATION** (“Prize” or the “Company”) (TSXV:PRZ) is pleased to announce that it has retained the services of BlackX Management GmbH (“BlackX”), a Germany based firm led by Marc Reinemuth, for marketing and investor relations in Europe.

Effective April 27, 2017, BlackX will provide marketing and investor relations services to the Company based upon a marketing budget of 50,000 EUR paid in advance. BlackX has also been granted 200,000 options to purchase common shares in Prize (the “Options”) at an exercise price of \$0.50. One-third of the Options will vest every 6 months from the date of April 27, 2017. Prize has engaged BlackX’s services for an indefinite period beginning April 27th 2017. BlackX and its principals act at arm’s length to Prize and currently have no direct or indirect interest in the securities of Prize, or any right or intent to acquire such an interest, except as disclosed herein. The agreement and grant of the Options are subject to the approval of the TSX Venture Exchange.

About Prize

Prize is a Calgary based junior mining issuer with offices in Calgary, Alberta and is listed on the TSX Venture Exchange. Prize is engaged in the acquisition, exploration and development of mining properties.

For further information, please contact Feisal Somji, Chief Executive Officer by telephone at 403.236.2222.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. securities laws.